

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by Month					
					Aug**	Sept	Oct	Nov	Dec	Total
1) 2002 Tax Allocation Bonds	US Bank	Bonds Issued to fund non-housing projects	905,000.00	482,250.00					22,625.00	\$ 22,625.00
2) 2010 Tax Allocation Bonds	US Bank	Bonds Issued to fund housing and non-housing projects	33,375,000.00	2,880,061.00		10,000.00			932,530.63	\$ 942,530.63
3) Waste Water Loan	Ridgecrest/WW Enterprise	Loan to Finance Business Park Improvements	200,000.00	205,000.00						\$ -
4) Waste Water Loan	Ridgecrest/WW Enterprise	Loan to Finance the Ridgecrest Alternative Energy Project	3,142,700.00	644,254.00						\$ -
5) Building Lease (2005 COP)	US Bank via City of Ridgecrest	Building Lease	8,080,000.00	748,256.00		176,628.13				\$ 176,628.13
6) Employee Costs***	Employees of the Agency		887,784.00	887,784.00	73,982.00	73,982.00	73,982.00	73,982.00	73,982.00	\$ 369,910.00
7) Administrative Overhead***	City of Ridgecrest	Administrative Overhead	396,459.96	396,459.96	33,038.33	33,038.33	33,038.33	33,038.33	33,038.33	\$ 165,191.65
8) ISF Charges***	City of Ridgecrest	ISF Charges	126,231.00	126,231.00	10,519.25	10,519.25	10,519.25	10,519.25	10,519.25	\$ 52,596.25
9) Legal Services	Lemieux and O'Neil	Legal Services	30,000.00	30,000.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	\$ 12,500.00
10) Legal Services	Stradling, Yocca, Carlson	Legal Services	6,000.00	6,000.00	500.00	500.00	500.00	500.00	500.00	\$ 2,500.00
11) Jail Operations	Kern County	Jail Operations	265,000.00	265,000.00						\$ -
12) 2002 Tax Allocation Bonds	US Bank	Bond Trust Administration Fee	3,000.00	3,000.00						\$ -
13) 2010 Tax Allocation Bonds	US Bank	Bond Trust Administration Fee	1,538.00	1,538.00	1,538.00					\$ 1,538.00
14) 2002 Tax Allocation Bonds	BLX Group	Arbitrage Analysis	2,250.00	2,250.00	2,250.00					\$ 2,250.00
15) Pearson Park/Upjohn Parks Upgrade***	City of Ridgecrest	RDA Match of Project MF1101 cost	200,000.00	200,000.00		69,860.00				\$ 69,860.00
16) LJ & KM Sports Complexes MP***	City of Ridgecrest	RDA Match of Project MF1102 cost	3,350,000.00	3,350,000.00		167,952.00	167,953.00			\$ 335,905.00
17) R/C Blvd: Mahan-China Lake***	City of Ridgecrest	RDA Match of Project ST0101 cost	1,000,000.00	1,000,000.00						\$ -
18) Alleyway @ City Hall***	City of Ridgecrest	RDA Match of Project ST1107 cost	12,860.00	12,860.00		12,860.00				\$ 12,860.00
19) Land Acquisition***	City of Ridgecrest	TAB Reimbursement for acquisition of land by Kerr McGee Spc	550,000.00	550,000.00		550,000.00				\$ 550,000.00
20) College Heights Infrastructure***	City of Ridgecrest	TAB project College Heights Infrastructure	1,325,000.00	1,325,000.00						\$ -
21) PMS Study***	City of Ridgecrest	TAB reimbursement for PMS study	60,000.00	60,000.00		60,000.00				\$ 60,000.00
22) PMS designated Micro Paving***	City of Ridgecrest	TAB reimbursement for PMS designated Micro Paving	300,000.00	300,000.00						\$ -
23) Old Town Inhamcment Program***	TBD	Old Town Inhamcment Program	50,000.00	50,000.00		10,000.00				\$ 10,000.00
24) TAB issuance costs***	City of Ridgecrest	TAB reimbursement for issuance costs	1,000,000.00	1,000,000.00					1,000,000.00	\$ 1,000,000.00
25) Civic Center Solar Realignment***	Ridgecrest Redevelopment Agency	TAB Reimbursement for Project Engineering	500,000.00	500,000.00		500,000.00				\$ 500,000.00
26) SOI Preparation	Rosenow Spevacek Group	Preparation of the Agency's Statement of Indebtedness	4,000.00	4,000.00			4,000.00			\$ 4,000.00
27) Downs Housing Project	AMG	Housing Project	3,000,000.00	3,000,000.00		3,000,000.00				\$ 3,000,000.00
28) Las Flores Housing Project	Metcalfe West	Housing Project	1,900,000.00	1,900,000.00		1,900,000.00				\$ 1,900,000.00
29)										\$ -
30)										\$ -
										\$ -
Totals - This Page			\$ 60,672,822.96	\$ 19,929,943.96	\$ 124,327.58	\$ 6,577,839.71	\$ 292,492.58	\$ 120,539.58	\$ 2,075,695.21	\$ 9,190,894.66
Totals - Page 2			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 4			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Other Obligations			\$ 32,553,270.00	\$ 2,498,378.00	\$ -	\$ -	\$ -	\$ -	\$ 2,176,078.00	\$ 2,293,278.00
Totals - All Pages			\$ 93,226,092.96	\$ 22,428,321.96	\$ 124,327.58	\$ 6,577,839.71	\$ 292,492.58	\$ 120,539.58	\$ 4,251,773.21	\$ 11,484,172.66

* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late August. It is valid through 12/31/11. It is the basis for the Preliminary Draft Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving Agency by 9/30/11. (The draft ROPS must be prepared by the Successor Agency by 11/30/11.)
 If an agency adopts a continuation ordinance per ABX1 27, this EOPS will not be valid and there is no need to prepare a ROPS.
 ** Include only payments to be made after the adoption of the EOPS.
 ***Payment amounts are estimates.

OTHER OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34167 and 34169 (*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month					
					Aug**	Sept	Oct	Nov	Dec	Total
1) Section 33676 Payments	Comm College	Payments per former CRL 33676	604,155.00	40,277.00					40,277.00	\$ 40,277.00
2) Section 33676 Payments	Unified SD	Payments per former CRL 33676	4,244,325.00	282,955.00					282,955.00	\$ 282,955.00
3) Section 33676 Payments	Kern County Water Agency	Payments per former CRL 33676	248,580.00	16,572.00					16,572.00	\$ 16,572.00
4) Pass Through Agreement	County	Payments per former CRL 33401	24,949,335.00	1,663,289.00					1,663,289.00	\$ 1,663,289.00
5) Statutory Payments	County	Payments per CRL 33607.5 and .7	2,155,275.00	143,685.00					143,685.00	\$ 143,685.00
6) Agency Agreement for Police Services	City of Ridgecrest	Police Services Reimbursement	351,600.00	351,600.00	29,300.00	29,300.00	29,300.00	29,300.00	29,300.00	\$ 146,500.00
7)										\$ -
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9)										\$ -
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Totals - Other Obligations			\$ 32,553,270.00	\$ 2,498,378.00	\$ -	\$ -	\$ -	\$ -	\$ 2,176,078.00	\$ 2,293,278.00

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