

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Health and Safety Code Section 34169(h)

Project Name / Debt Obligation	Payee	Description	Funding Source(s)*	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by Month						Total
						Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	
1) 2002 Tax Allocation Bonds	U.S. Bank	Bonds issued to fund nonhousing projects	RPTTF	905,000	482,250						22,625	\$ 22,625
2) 2010 Tax Allocation Bonds	U.S. Bank	Bonds issued to fund housing/non projects	RPTTF & LMIHF	33,375,000	2,880,061						932,531	\$ 932,531
3) Waste Water Loan	Ridgecrest/WW Enterprise	Loan to Finance Business Park	RPTTF	200,000	205,000						205,000	\$ 205,000
4) Waste Water Loan	Ridgecrest/WW Enterprise	Loan to Finance the Ridgecrest Alt Energy Proj	RPTTF	3,142,700	644,254						644,254	\$ 644,254
5) Building Lease (2005 COP)	US Bank via City of Ridgecrest	Building Lease	RPTTF	8,080,000	748,256						571,628	\$ 571,628
6) Employee Costs***	Employees of the Agency		RPTTF	887,784	887,784	73,982	73,982	73,982	73,982	73,982	73,982	\$ 443,892
7) Administrative Overhead***	City of Ridgecrest	Administrative Overhead	RPTTF & LMIHF	396,460	396,460	33,038	33,038	33,038	33,038	33,038	33,038	\$ 198,228
8) ISF Charges***	City of Ridgecrest	ISF Charges	RPTTF LMIHF	126,231	126,231	10,519	10,519	10,519	10,519	10,519	10,519	\$ 63,114
9) Legal Services	Lemieux and O'Neil	Legal Services	RPTTF & LMIHF	30,000	30,000	2,500	2,500	2,500	2,500	2,500	2,500	\$ 15,000
10) Legal Services	Stradling, Yocca, Carlson	Legal Services	RPTTF & LMIHF	6,000	6,000	500	500	500	500	500	500	\$ 3,000
11) Jail Operations	Kern County	Jail Operations	RPTTF	265,000	265,000			81,000			184,000	\$ 265,000
12) 2002 Tax Allocation Bonds	US Bank	Bond Trust Administration Fee	RPTTF	3,000	3,000	3,000						\$ 3,000
13) 2010 Tax Allocation Bonds	US Bank	Bond Trust Administration Fee	RPTTF & LMIHF	1,538	1,538							\$ -
14) 2002 Tax Allocation Bonds	BLX Group	Arbitrage Analysis	RPTTF	2,250	2,250							\$ -
15) Perason Prk/Upjohn Park Upgrade***	City of Ridgecrest	RDA Match of Project MF1101 Cost	Bonds	325,000	325,000			325,000				\$ 325,000
16) LJ & KM Sports Complex MP***	City of Ridgecrest	RDA Match of Project MF1102 cost	Bonds	3,350,000	3,350,000		1,000,000	1,000,000	1,000,000	350,000		\$ 3,350,000
17) R/C Blvd: Mahan -China Lake***	City of Ridgecrest	RDA Match of Project ST0101 Cost	Bonds	1,000,000	1,000,000			1,000,000				\$ 1,000,000
18) Alleyway @ City Hall***	City of Ridgecrest	RDA Match of Project ST1107 Cost	Bonds	50,000	50,000			50,000				\$ 50,000
19) Corporate Yards***	TBD	TAB project Corporate Yards	Bonds	3,000,000	3,000,000			3,000,000				\$ 3,000,000
20) College Heights Infrastructure***	City of Ridgecrest	TAB project College Heights Infrastructure	Bonds	1,600,000	1,600,000			1,600,000				\$ 1,600,000
21) PMS Study***	City of Ridgecrest	TAB reimbursement for PMS Study	Bonds	45,000	45,000	45,000						\$ 45,000
22) PMS Designated Micro Paving***	City of Ridgecrest	TAB reimbursement for PMS Designated MP	Bonds	300,000	300,000						300,000	\$ 300,000
23) Old Town Enhancement Program***	Kosmont	Old Town Enhancement Program	Bonds	40,000	40,000	12,000		20,000		8,000		\$ 40,000
24) Balsam St Market	Smith	Balsam Street Market	Bonds	10,000	10,000		10,000					\$ 10,000
25) Civic Center Solar Realignment Project	Agency	Reimbursement Agency for Solar Project	Bonds	500,000	500,000						500,000	\$ 500,000
Totals - This Page				\$ 57,640,963	\$ 16,898,084	\$ 180,539	\$ 1,130,539	\$ 7,196,539	\$ 1,120,539	\$ 478,539	\$ 3,480,577	\$ 13,587,272
Totals - Page 2				\$ 14,015,000	\$ 14,015,000	\$ -	\$ -	\$ 7,310,000	\$ 850,000	\$ 5,855,000	\$ -	\$ 14,015,000
Totals - Other Obligations				\$ 32,697,270	\$ 2,661,853	\$ 29,300	\$ 65,300	\$ 65,300	\$ 65,300	\$ 1,184,427	\$ 29,300	\$ 1,402,927
Grand total - All Pages				\$ 104,353,233	\$ 33,574,937	\$ 209,839	\$ 1,195,839	\$ 14,571,839	\$ 2,035,839	\$ 7,517,966	\$ 3,509,877	\$ 29,005,199

* "LMIHF" - Low and Moderate Income Housing Fund
 "Bonds" - Tax allocation bond proceeds
 "Res." - Reserve balances
 "ACA" - Administrative cost allowance
 "RPTTF" - Redevelopment Property Tax Trust Fund
 "Other" - Other revenue sources (interest earnings, etc.)

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	Project Name / Debt Obligation	Payee	Description	Funding Source(s)*	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by Month						
							Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Total
1)	Norma Improvements Bowman to CL***	TBD	Street Improvements to South Norma	Bond	800,000	800,000				800,000		\$ 800,000	
2)	College Heights/CL Signal***	TBD	College Heights/CL Signal	Bond	50,000	50,000				50,000		\$ 50,000	
3)	Additional Infrastructure CIP***	TBD	Additional Infrastructure CIP	Bond	9,165,000	9,165,000			3,310,000		5,855,000	\$ 9,165,000	
4)	Economic Dev. Business Ret Grant***	TBD	Economic Dev. Business Ret Grant	Bond	2,750,000	2,750,000			2,750,000			\$ 2,750,000	
5)	Old Town Enhancement Project***	TBD	Old Town Enhancement Project	Bond	450,000	450,000			450,000			\$ 450,000	
6)	Aquatics Project***	TBD	Aquatics Project	Bond	800,000	800,000			800,000			\$ 800,000	
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Totals - This Page					\$ 14,015,000	\$ 14,015,000	\$ -	\$ -	\$ 7,310,000	\$ 850,000	\$ 5,855,000	\$ -	\$ 14,015,000

* "LMIHF" - Low and Moderate Income Housing Fund
 "Bonds" - Tax allocation bond proceeds
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 "ACA" - Administrative cost allowance
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 "Other" - Other revenue sources (interest earnings, etc.)

OTHER OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34167 and 34169 (*)

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						
						Jan	Feb	March	April	May	June	Total
1)	Section 33676 Payments	Comm College	Payments per former CRL 33676	604,155.00	43,294.00				21,647.00			\$ 21,647.00
2)	Section 33676 Payments	Unified SD	Payments per former CRL 33676	4,244,325.00	304,151.00				152,075.50			\$ 152,075.50
3)	Section 33676 Payments	Kern County Water Ager	Payments per former CRL 33676	248,580.00	17,043.00				8,521.50			\$ 8,521.50
4)	Pass Through Agreement	County	Payments per former CRL 33401	24,949,335.00	1,722,194.00				861,097.00			\$ 861,097.00
5)	Statutory Payments	County	Payments oer CRL 33607.5 and .7	2,155,275.00	79,571.00				39,785.50			\$ 39,785.50
6)	Agency Agreement for Police Services	City of Ridgecrest	Police Services Reimbursement	351,600.00	351,600.00	29,300	29,300	29,300	29,300	29,300	29,300	\$ 175,800.00
7)	County Administrative Costs	County of Kern	County Administrative Costs	144,000.00	144,000.00		36,000.00	36,000.00	72,000.00			\$ 144,000.00
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Totals - Other Obligations				\$ 32,697,270.00	\$ 2,661,853.00	\$ 29,300.00	\$ 65,300.00	\$ 65,300.00	\$ 1,184,426.50	\$ 29,300.00	\$ 29,300.00	\$ 1,402,926.50

* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late August. It is valid through 12/31/11. It is the basis for the Preliminary Draft Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving Agency by 9/30/11. (The draft ROPS must be prepared by the Successor Agency by 11/30/11.)
 If an agency adopts a continuation ordinance per ABX1 27, this EOPS will not be valid and there is no need to prepare a ROPS.
 ** Include only payments to be made after the adoption of the EOPS.
 *** All payment amounts are estimates