

**CITY COUNCIL/REDEVELOPMENT AGENCY AGENDA ITEM**

SUBJECT: CSMFO Award for 2004-05 CAFR
PRESENTED BY: Jim Winegardner, Deputy City Manager/City Treasurer
SUMMARY: The City of Ridgecrest received the award for excellence for financial reporting from the California Society of Municipal Finance Officers (CSMFO) for its 2004-05 Comprehensive Annual Financial Report (CAFR). The CAFR award was received on Thursday April 27, 2006 and represents the highest recognition that the CSMFO can bestow upon a City for its CAFR/audit report.  This award represents the third consecutive CAFR award that the City of Ridgecrest has received from this prestigious State organization. Only those cities which have impeccable financial records and reporting systems are eligible for such awards.  Please refer to the attached award and letter.
FISCAL IMPACT: None.
Reviewed by Deputy City Manager:
ACTION REQUESTED:
CITY MANAGER 'S RECOMMENDATION:  Action as requested:

Submitted by: Jim Winegardner, Deputy City Manager/Treasurer

Action Date: May 3, 2006



**Robert McGarvey**

*Mayor*

**David Sander**

*Vice Mayor*

**Linda Budge**

*Councilmember*

**Dan Skoglund**

*Councilmember*

**Ken Cooley**

*Councilmember*

April 17, 2006

City of Ridgecrest  
100 W. California Ave.  
Ridgecrest, CA 93555

Congratulations. Your fiscal year 2004 – 2005 Comprehensive Annual Financial Report has been awarded the Outstanding Financial Reporting 2004 – 2005 award. The original award is included in this package.

Based on a review of the CAFR, your CAFR did not generate any comments from the reviewers. Therefore, you should advise your auditors that “no comments” were received.

**PLEASE KEEP THIS LETTER AND/OR A COPY OF THIS LETTER IN YOUR FILES. I RECEIVED MANY CALL FROM AGENCIES THAT WERE NOT SURE THAT THEY HAD RECEIVED COMMENTS FOR THEIR FY 2004 CAFR. IF NO COMMENTS WERE RECEIVED, THEN THE COMMITTEE WOULD NOT HAVE ANY TO PROVIDE YOU. ADDITIONALLY, THE COMMITTEE DOES NOT MAINTAIN A COPY OF YOUR APPLICATION AND THAT WOULD NOT BE AVAILABLE.**

Once again, congratulations on receiving this award and look forward to your continued participation in this award program.

Sincerely,

William J. Thomas

Chair – Technical & Standards Committee

# California Society of Municipal Finance Officers

Certificate of Award

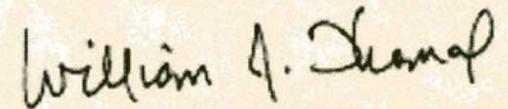
*Outstanding Financial Reporting 2004-05*

Presented to the

*City of Ridgecrest*

*This certificate is issued in recognition of meeting professional standards and criteria in reporting  
which reflect a high level of quality in the annual financial statements  
and in the underlying accounting system from which the reports were prepared.*

*February 24, 2006*



Bill Thomas, Chair  
Professional & Technical Standards Committee

*Dedicated to Excellence in Municipal Financial Management*

